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|  | **ECTS COURSE INFORMATION FORM** |

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| **School/Faculty/Institute** | Faculty of Economics and Administrative Sciences | |
| **Program** | B.A. in Economics | Elective |
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| **Course Code** | ECON 437 | | | |
| **Course Title in English** | LAW AND ECONOMICS | | | |
| **Course Title in Turkish** | HUKUKUN IKTISADI ANALIZI | | | |
| **Language of Instruction** | English | | | |
| **Type of Course** | Lecture (Flipped Classroom) | | | |
| **Level of Course** | Undergraduate - Introductory | | | |
| **Semester** | Fall | | | |
| **Contact Hours per Week** | Lecture: 3 | Recitation: 0 | Lab: 0 | Other: 0 |
| **Estimated Student Workload** | 133 hours per semester. | | | |
| **Number of Credits** | 5 ECTS | | | |
| **Grading Mode** | Standard letter grade | | | |
| **Pre-requisites** | ECON 202 | | | |
| **Expected Prior Knowledge** | Microeconomic Theory | | | |
| **Co-requisites** | None | | | |
| **Registration Restrictions** | Only Undergraduate Students | | | |
| **Overall Educational Objective** | The learners will study the economic theory of property, contract, torts, legal processes and crime. | | | |
| **Course Description** | This is a one-semester undergraduate course, designed to introduce students to the fundamentals of law and economics, focusing on the economics of property, torts, contracts, criminal law and legal procedure. The course assumes familiarity with principles of microeconomics but no background knowledge of law. | | | |
| **Course Description in Turkish** | Bu ders hukuk ve iktisat alanındaki temel kavramları kapsayıp, mülkiyetin, sözleşme hukukunun, hâksiz fiilin ve ceza hukukunun iktisadi analizine odaklanmaktadır. Ders, katılımcıların mikroekonominin temellerini bildiğini varsayar ancak hukuk formasyonu gerekli değildir. | | | |
| **Course Learning Outcomes and Competences** | Upon successful completion of the course, the learner is expected to be able to:   * Gain familiarity with the application of economic principles to analyze a range of legal issues * Understand the economic consequences of laws and regulations. | | | |

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| **Relation to Program Outcomes and Competences: N=None S=Supportive H=Highly Related** | | | | |
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| **Program Outcomes and Competences** | | | **Level** | **Assessed by** |
|  | | | N/S/H | Exam, Project, HW, Lab, Presentation, etc. |
| 1. Has a broad understanding of economics with a deep exposure to other social sciences and mathematics. | | | H | Quizzes, Flipped Learning Activities |
| 2. Demonstrates knowledge and skills in understanding the interactions of different areas of economics. | | | N |  |
| 3. Displays a sound comprehension of microeconomic and macroeconomic theory. | | | N |  |
| 4. Applies economic concepts to solve complex problems and enhance decision-making capability. | | | H | Flipped Learning Activities |
| 5. Uses quantitative techniques to analyze different economic systems. | | | H | Flipped Learning Activities |
| 6. Applies theoretical knowledge to analyze issues regarding Turkish and global economies. | | | N |  |
| 7. Demonstrates proficiency in statistical tools and mainstream software programs to process and evaluate economic data. | | | N |  |
| 8. Behaves according to scientific and ethical values at all stages of economic analysis: data collection, interpretation and dissemination of findings. | | | N |  |
| 9. Uses written and spoken English effectively (at least CEFR B2 level) to exchange scientific information. | | | S | Flipped Learning Activities |
| 10. Exhibits individual and professional ethical behavior and social responsibility. | | | N |  |
| 11. Displays learning skills necessary for further study with a high degree of autonomy | | | S | Flipped Learning Activities |
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| Prepared by and Date | Assoc. Prof. Dr. Firat Bilgel, 30.07.2019 | | | |
| E-mail | bilgelf@mef.edu.tr | | | |
| Semester | Fall 2019-2020 | | | |
| Name of Instructor | Assoc. Prof. Dr. Firat Bilgel | | | |
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| Course Contents | Week | Topic | | |
|  | 1. | An Introduction to Law and Economics (chapter 1) | | |
|  | 2. | A Brief Review of Microeconomic Theory (chapter 2) | | |
|  | 3. | An Economic Theory of Property (chapter 3) | | |
|  | 4. | An Economic Theory of Property (chapter 3) | | |
|  | 5. | An Economic Theory of Contract Law (chapter 7) | | |
|  | 6. | An Economic Theory of Contract Law (chapter 7) | | |
|  | 7. | An Economic Theory of Tort Law (chapter 5) | | |
|  | 8. | An Economic Theory of Tort Law (chapter 5) | | |
|  | 9. | An Economic Theory of the Legal Process (chapter 9) | | |
|  | 10. | An Economic Theory of the Legal Process (chapter 9) | | |
|  | 11. | An Economic Theory of Crime and Punishment (chapter 11) | | |
|  | 12. | An Economic Theory of Crime and Punishment (chapter 11) | | |
|  | 13. | Topics in the Economics of Crime and Punishment (chapter 12) | | |
|  | 14. | Topics in the Economics of Crime and Punishment (chapter 12) | | |
| Required/Recommended  Readings | Required reading: Cooter, R., Ulen, T. “Law and Economics”, *6th International Edition. Pearson, 2014*  Recommended reading: Shavell, S. “Foundations of Economic Analysis of Law. *Harvard University Press, 2004* | | | |
| Teaching Methods | Lectures (Flipped Learning) | | | |
| Homework and Projects | None | | | |
| Laboratory Work | None | | | |
| Computer Use | None | | | |
| Other Activities | Assignments | | | |
| Assessment Methods | * Quizzes: There are five quizzes in total. Each quiz is worth 6 percentage points, which amounts to 30 percent of the overall grade. There will be no make up for missing quizzes. * Midterm: One midterm of 40 percent. There will be no make up for missing the midterm, unless you present a reasonable proof of absence (i.e. health problems). * Assignment: Each participant (or a group of participants) will be assigned an article to elaborate and present. 30 percent of the total grade. | | | |
| Course Administration | **Course Instructor:** Assoc. Prof. Dr. Firat Bilgel – [bilgelf@mef.edu.tr](mailto:bilgelf@mef.edu.tr)  **Lecture time and place**: TBA  **Attendance/participation:** Students are expected to prepare for the lecture via assigned videos and reading materials. Students are responsible to follow the announcements, course materials available on Blackboard system.  **Formal use of e-mails:** Students are expected to use their @mef accounts for email traffic. The instructor is only responsible for the information sent/received through Blackboard system and emails using @mef account. The course instructor assumes that any information sent through email will be received in 24 hours, unless a system problem occurs.  **Grading and evaluation:** Evaluation will be based on the student learning outcomes. It is strongly recommended to complete all the work in a timely fashion. Late submissions will not be accepted.  **Missing midterm exam:** No make up unless a legitimate proof of absence is presented.  **Missing quizzes**: No make up  **Academic integrity:** All students of MEF University are expected to be honest and comply with academic integrity. Students are expected to do their own work and neither give nor receive unauthorized assistance. Disciplinary action will be taken in case of suspicion.  Academic Dishonesty and Plagiarism: YOK Regulation [http://www.mevzuat.gov.tr/Metin.Aspx?MevzuatKod=7.5.16532&MevzuatIliski=0&sourceXmlSearch=Yükseköğretim%20Kurumları%20Öğrenci%20Disiplin%20Yönetmeliği](http://www.mevzuat.gov.tr/Metin.Aspx?MevzuatKod=7.5.16532&MevzuatIliski=0&sourceXmlSearch=Y%C3%BCksek%C3%B6%C4%9Fretim%20Kurumlar%C4%B1%20%C3%96%C4%9Frenci%20Disiplin%20Y%C3%B6netmeli%C4%9Fi)  **IMPORTANT**: Minimum of 70% attendance is required to pass this course! This means, if you miss 5 lectures with or without an excuse, you cannot take the final exam and will get an FZ. (MEF Üniversitesi Lisans ve Önlisans Eğitim-Öğretim Yönetmeliği Madde 24). | | | |

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| ECTS Student Workload Estimation |  |